| 1        | CONWAY MUNICIPAL BUDGET COMMITTEE  |
|----------|--|
| 2        | DELIBERATIVE SESSION – SCHOOL  |
| 3        | RE-VOTE  |
| 4        | Monday, March 3, 2021  |
| 5        | Gymnasium  |
| 6        | Kennett High School, Conway, NH  |
| 0<br>7   | Kennett High School, Conway, 1411  |
| 8        | Chairman Jim LeFebvre called the meeting to order at 8:30 PM. The following Budget Committee   |
| 9        | members were present: Vice Chair, Peter Donohoe; Mike Laracy, John Colbath, Eric Dziedzic, Bob   |
| 10       | Drinkall, Dave Jensen, Ellin Leonard, Frank Jost, Bill Aughton, Diane Ryan, John Edgerton, and Erik  |
| 11       | Corbett. Also present, Lisa Towle, Recording Secretary.  |
| 12       |  |
| 13       | Unexcused: Mike Fougere  |
| 14       |  |
| 15       | <b><u>ARTICLE 2</u></b> . To see if the school district will vote to raise and appropriate the sum of \$1,300,000  |
| 16       | \$1,186,345 (gross budget) for the purpose of replacing the windows and related improvements at  |
| 17       | Kennett High School(the "Project"), and to authorize the issuance of the \$1,300,000 \$1,186,345   |
| 18       | of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter  |
| 19       | 33); and to authorize the School Board to issue and negotiate such bonds or notes and to   |
| 20       | determine the rate of interest thereon; and to raise and appropriate and additional sum of $\frac{32,500}{2}$  |
| 21       | \$29,659 for the first year's interest payment on the bonds or notes. (Recommended by the School   |
| 22       | Board 5-1-1) (Recommended by the Municipal Budget Committee 8-4-0) (3/5 ballot vote  |
| 23       | required)  |
| 24       |  |
| 25       | The amended request for \$1,186,345 for the purpose of replacing the windows and related   |
| 26       | improvements at Kennett High School and the amended request for \$29,659 as the first  |
| 27       | year's interest payment is recommended by the Conway Municipal Budget Committee 11-  |
| 28       | 1[Mr. Donohoe]-0   |
| 29<br>20 |  |
| 30       | <b>ARTICLE 2a.</b> Should Article 2 fail to approve the issuance of $\$1,300,000$ $\$1,186,345$ of bonds, to   |
| 31       | see if the school district will vote to raise and appropriate the sum of <del>\$750,000</del> \$636,345 to be  |
| 32       | added to the Expendable Trust Fund (New Kennett High School Facilities Maintenance Fund)   |
| 33       | established for that purpose in 2007, for the purpose of replacing the windows and related   |
| 34<br>25 | improvements at Kennett High School. In the following year's Tuition calculation,  |
| 35       | approximately <del>\$493,727</del> \$418,906 will offset this amount from the sending towns. (Special Article by definition) (Becommended by the School Becommended by the       |
| 36<br>27 | Article by definition) (Recommended by the School Board 6-0-0) (Recommended by the Municipal Budget Committee 8.4.0) This appropriation is in addition to Warrant article #7 the |
| 37       | Municipal Budget Committee 8-4-0) This appropriation is in addition to Warrant article #7 the  |
| 38<br>20 | operating budget.  |
| 39<br>40 | The emended request for \$636.245 to be added to the Ermandelle Trust Fund (New Vernett  |
| 40<br>41 | The amended request for \$636,345 to be added to the Expendable Trust Fund (New Kennett<br>High School Facilities Maintenance Fund) for the purpose of replacing the windows and |
|          | High School Facilities Maintenance Fund) for the purpose of replacing the windows and  |
| 42       | related improvements at Kennett High School and the amended request for \$418,906 offset   |

## 43 from sending towns is recommended by the Conway Municipal Budget Committee 11-1[Mr. 44 Donohoe]-0

- 44 **Don** 45
- 46 **Chair LeFebvre** advised there will be a meeting on March 24, 2021 to approve the outstanding
- 47 minutes. The location of the meeting is to be determined.

## 48 49 ADJOURN:

## 5051 The meeting adjourned the meeting at 8:33 PM.

- 5253 Respectfully Submitted,
- 54 Lisa E. Towle,
- 55 Recording Secretary